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## **ELLIOTT DAVIS CAPITAL PARTNERS, LLC TO HOST BUSINESS SEMINAR**

### **Seminar Titled “Making an Acquisition in a Troubled Market – Creating Value in a Downturn”**

**GREENVILLE, S.C., Mar. 20, 2009** – Elliott Davis Capital Partners, the regional investment banking affiliate of Elliott Davis, LLC, one of the largest accounting, tax and consulting services firms in the Southeast, will host a seminar titled “Making An Acquisition in a Troubled Market – Creating Value in a Downturn.” The seminar will be held on May 7, 2009 from 8:00 a.m. until 10:30 a.m. at the Poinsett Club, 807 East Washington St., Greenville, S.C.

Pre-registration for the seminar is required and available at [www.elliottdavis.com/EDCP\\_seminar.aspx](http://www.elliottdavis.com/EDCP_seminar.aspx) or by contacting Tracy Waldroup at [twaldroup@elliottdavis.com](mailto:twaldroup@elliottdavis.com) or 864-552-4874. The registration deadline is May 1, 2009.

The seminar will discuss key issues for buyers and sellers to consider when contemplating an acquisition including: reasons for making an acquisition, how to determine value in the target company, transaction and financing terms in this environment, and the top five mistakes to avoid when making an acquisition.

Speakers will include: Michael Hronchek, managing director of Elliott Davis Capital Partners; Rick Hewitt, principal with the transaction services group at Elliott Davis; Bob Anders, founder and managing partner with Plexus Capital; Charlie Arndt, senior vice president with RBC Bank’s commercial markets group; and Tom Barr, entrepreneur and founder of TestAmerica.

Seminar sponsor Elliott Davis Capital Partners provides investment banking services to emerging and middle market businesses and their investors including assistance with mergers and acquisitions, dispositions, private placements, recapitalizations and restructurings.

The firm’s investment banking services are led by Managing Director Michael Hronchek. Hronchek has 18 years experience advising closely-held and middle market companies and their management teams, and has served clients in numerous industries including technology, manufacturing and distribution, healthcare, hospitality and construction. Hronchek and the other professionals at Elliott Davis Capital

Partners have advised clients ranging in size from pre-revenue to, in excess of, \$500 million in annual revenue.

Hronchek began his career with Price Waterhouse, serving as an audit manager in the Atlanta, Ga. office. He has served as chief financial officer of an electronic payments company and strategy consultant for an international consulting firm. Prior to joining Elliott Davis Capital Partners, Hronchek was managing director of an Atlanta-based investment banking firm.

Hronchek earned a bachelor's degree in finance from the University of Notre Dame and an MBA from the Wharton School of the University of Pennsylvania. Michaels holds Series 7, 24 and 63 licenses with the NASD.

**EDITOR'S NOTE: By-Lined Article Also Available for Review.**

#### **ABOUT ELLIOTT DAVIS CAPITAL PARTNERS**

Elliott Davis Capital Partners is a regional investment banking firm established to assist companies with their corporate finance needs. The firm provides merger and acquisition, private placement, and restructuring services to privately-held, emerging and middle market businesses and their investors. For more information, go to [www.elliottdavisCP.com](http://www.elliottdavisCP.com).

#### **ABOUT ELLIOTT DAVIS, LLC**

Since 1925, Elliott Davis, LLC has been the accounting, tax and consulting services firm that provides clients the solutions needed to achieve their objectives while offering their people rewarding opportunities. Today, Elliott Davis has 50 shareholders and 400 employees in 10 offices throughout the Southeast. Elliott Davis' affiliates include Elliott Davis Capital Partners, LLC, a regional investment banking firm; and Elliott Davis Investment Advisors, which creates objective and competent investment solutions customized to meet the needs of individuals, companies, endowments and foundations.

The firm is a member of The Leading Edge Alliance, an international professional association of independently-owned accounting and consulting firms based in the U.S., and is strategically aligned with LEA Europe and LEA Asia Pacific, a worldwide network of 430 offices in 90 countries around the globe.

For more information about Elliott Davis and its services, visit [www.elliottdavis.com](http://www.elliottdavis.com).

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